Sniper Course: Enlisting

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1. Forex.com Ltd. MT4 Is a free resource to employ. Just create a demo account for the charts.
2. Use a demo account balance you would use if traded live.

What trades are classified as sniper setups?
1. Precision Point Entry Prices - applicable for use of limit order entry.
2. Utilization of specific time of day criteria.
3. Advanced knowledge of target prices for positive exit points.
4. Employment of strict risk management protocols.
5. Calm and focused disciplinary trading without emotions and impatience.

What realistic expectations should you hold?
1. You will lose money, live and/or demo money with these concepts.
2. You will not profit on every setup and you will miss opportunities.
3. I promise no wealth or easy journey to riches.. this requires work.
4. Theoretically the concepts will lead to a better understanding of trading.
5. Success is measured in small incremental steps and you need to submit to **TIME**.

What ammo will you use & what targets?
1. This methodology is based on a principle I learned in 1994.
2. The principle is triple screen, found in the book "Trading For A Living"
3. I framed the concepts on Alexander Elder's ideas & made subtle changes.
4. The premise is to determine likely direction of the market and enter in that direction.
5. I recommend reading the entire book, it was my "first" trading text.

Homework Assignment: The Mark
- If you can't see swing points with the naked eye, then you can use Bill William's fractals.
- Learn to see them with the naked eye because you will need to see them in live time.
- Go ahead and draw notes on the chart, save it as a picture.
- The MT4 platform is in GMT time. Download the data and observe when the high or low is usually made for the day. Observe when the weekly high/low is usually made. Create a PowerPoint deck analyzing the Forex market and the pairs you trade.